GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:4857
ANSWERED ON:19.12.2002
BOARDS IN PSUS
JAGMEET SINGH BRAR

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the changes envisaged in the constitution of boards of various PSUs after their disinvestments;

(b) the number of board level posts will become surplus;

(c) whether the Government proposes to utilise the services of the incumbents of surplus board level posts; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES (Dr. VALLABHBHAI KATHIRIA)

(a) and (b) : In cases of disinvestment involving reduction of the Government equity in a PSU to less than 50%, the concerned company ceases to be a Government company and, therefore, the new management may take a decision in such matters.

(c) and (d) : No such proposal is presently under consideration.